

Tax Credits & Education Savings Accounts in the U.S.

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Educational Choice

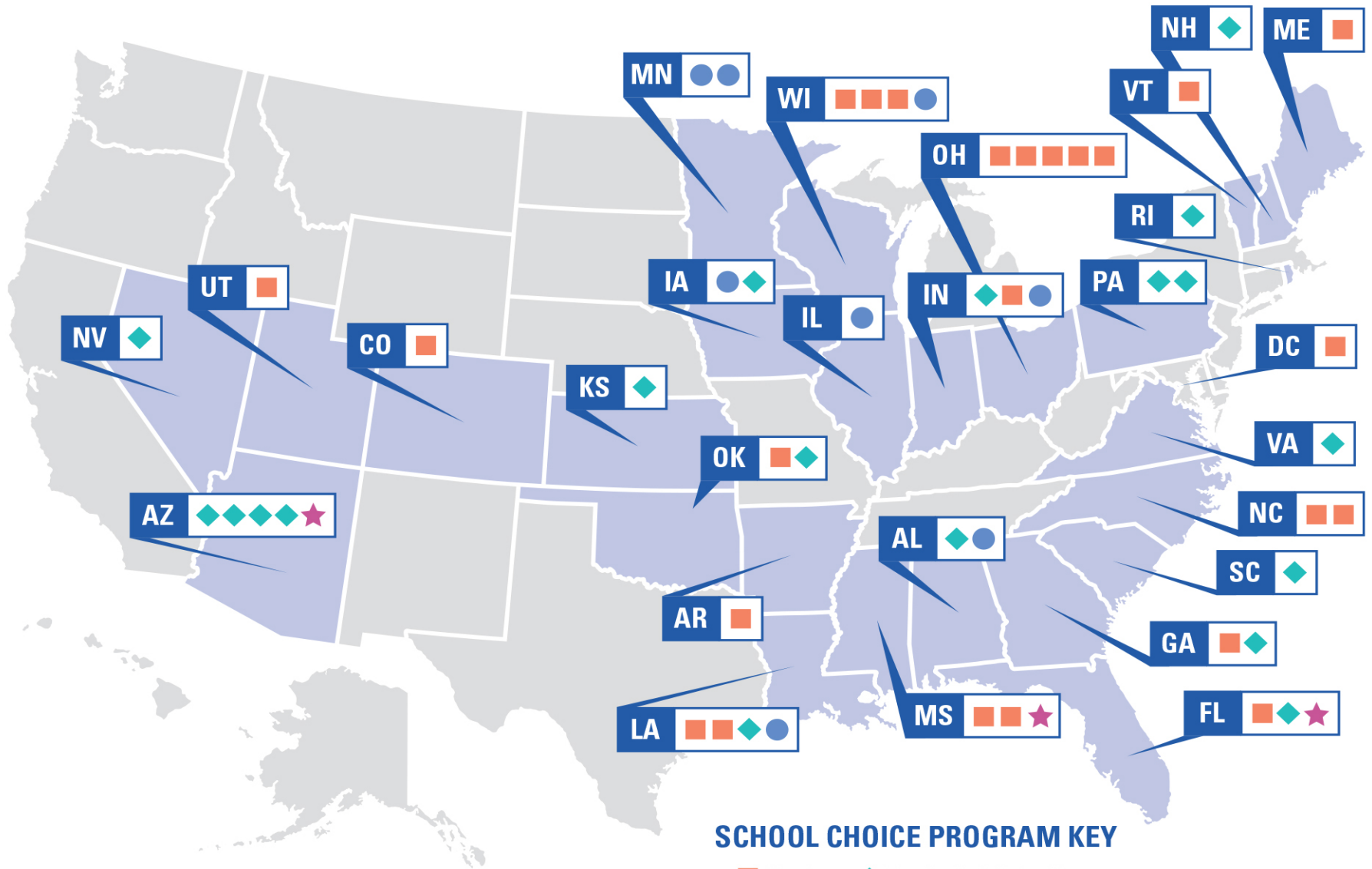


FRIEDMAN FOUNDATION
— FOR EDUCATIONAL CHOICE —



Advancing Milton and Rose D. Friedman's vision of school choice for all children.

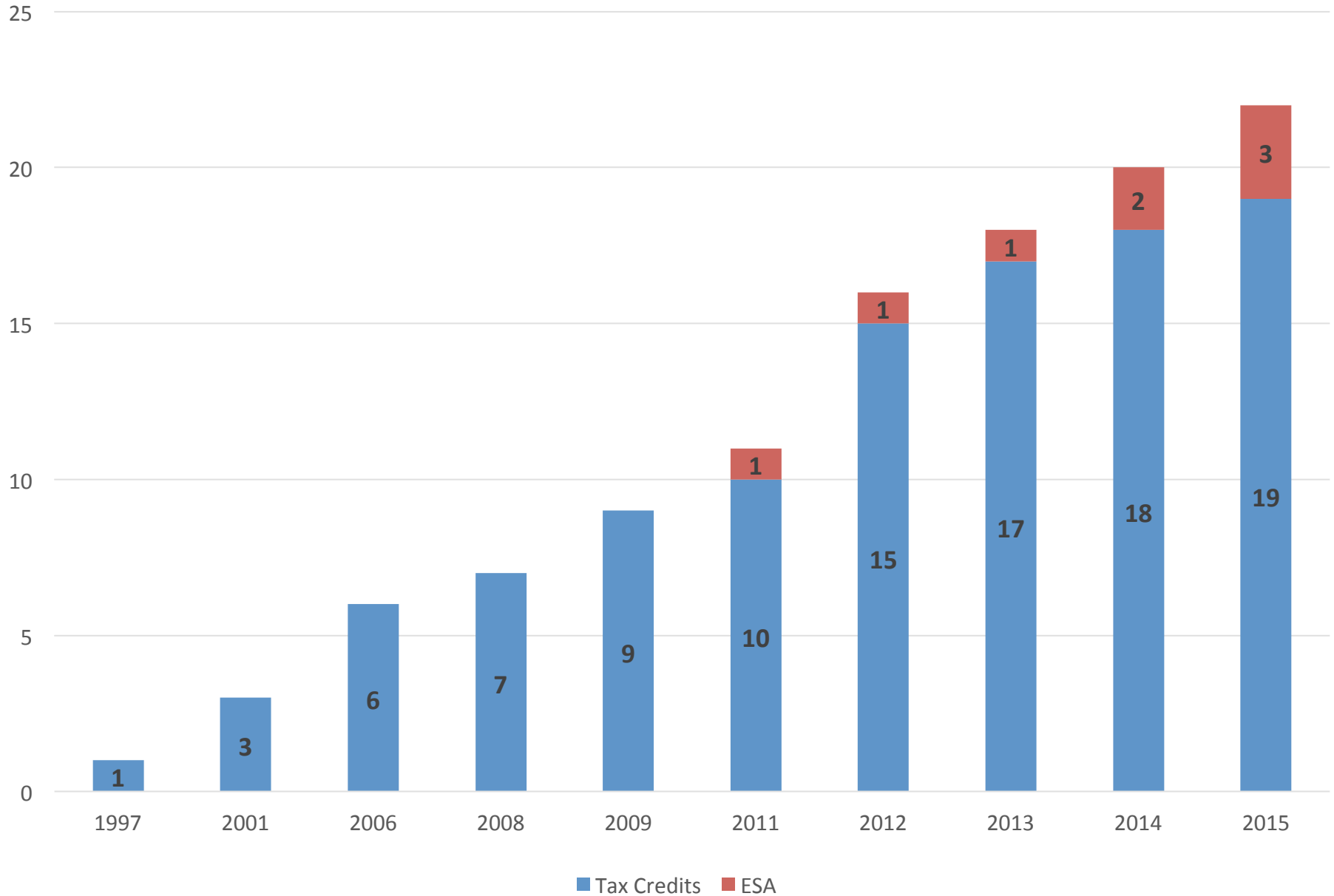
55 Programs in 26 States and DC



SCHOOL CHOICE PROGRAM KEY

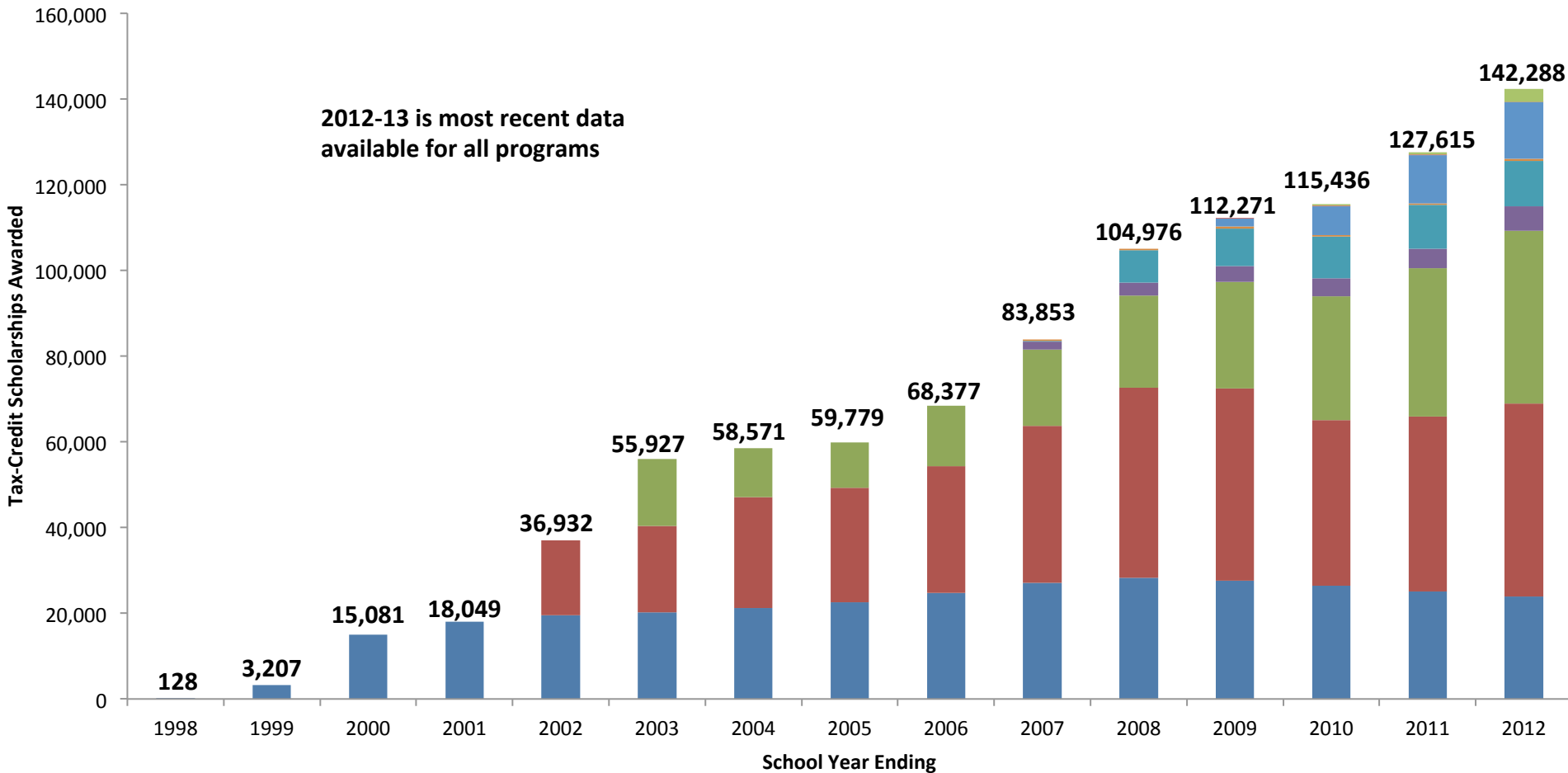
- Orange square: Voucher
- Green diamond: Tax-Credit Scholarship
- Pink star: Education Savings Account
- Blue circle: Individual Tax Credit/Deduction

Growth in Tax Credits and ESA Programs



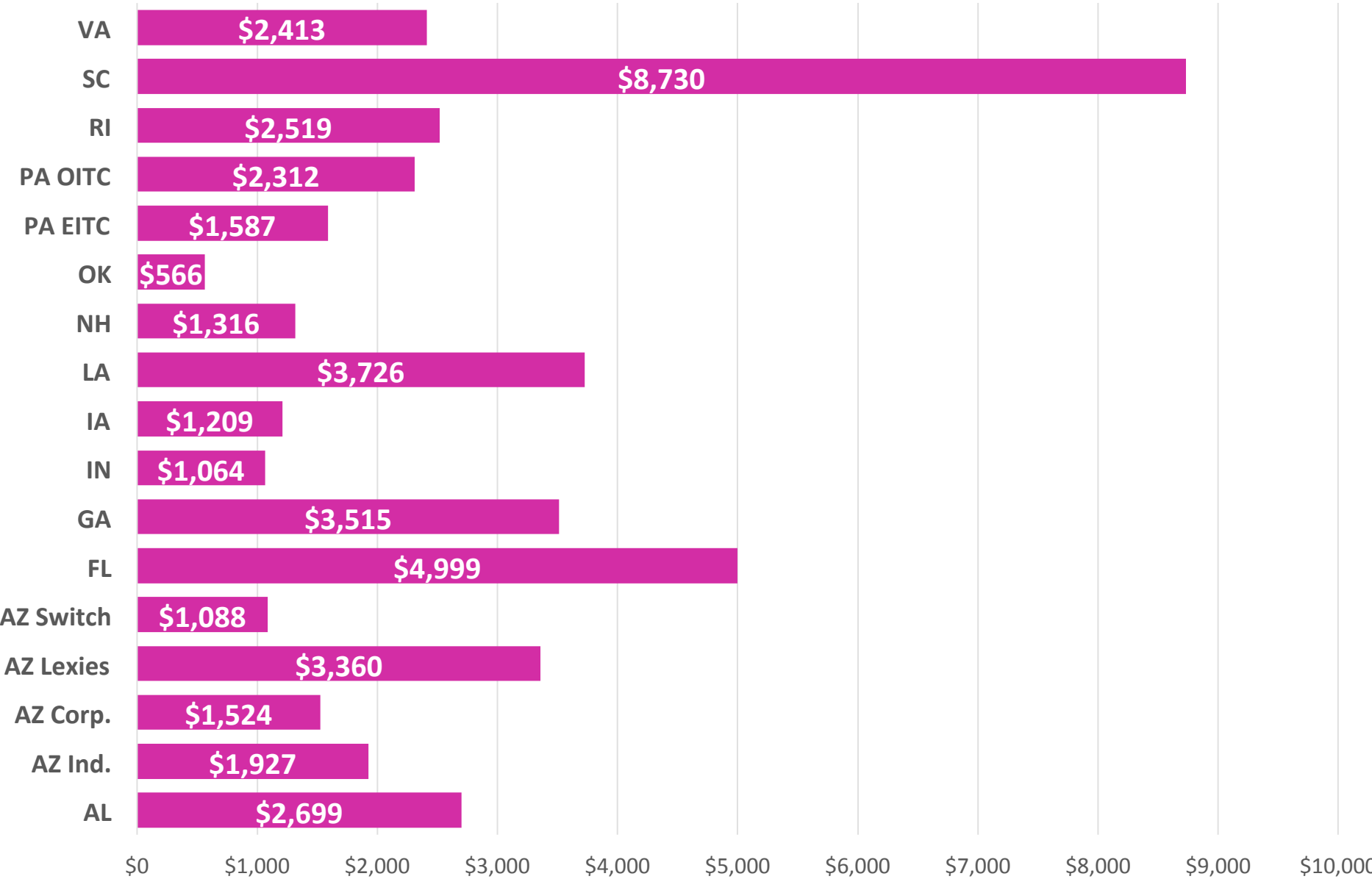
Participation in Tax-Credit Scholarship Programs, 1997-98 to 2012-13

2012-13 is most recent data available for all programs

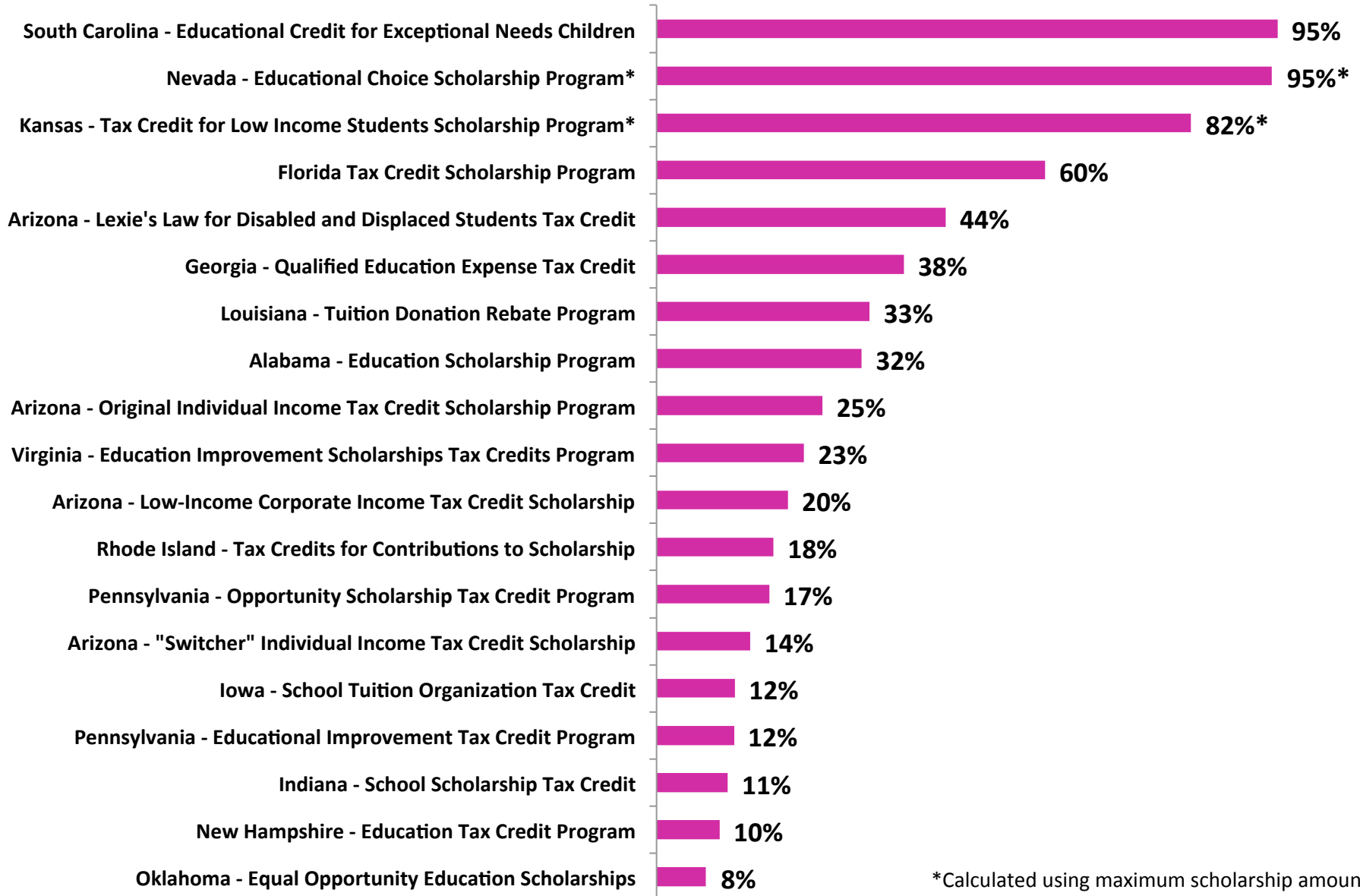


- Educational Credit for Exceptional Needs Children - South Carolina
- Education Improvement Scholarships Tax Credits Program - Virginia
- Oklahoma Equal Opportunity Education Scholarships
- "Switcher" Individual Income Tax Credit Scholarship Program - Arizona
- School Scholarship Tax Credit - Indiana
- Qualified Education Expense Tax Credit - Georgia
- School Tuition Organization Tax Credit - Iowa
- Florida Tax Credit Scholarship Program
- Original Individual Income Tax Credit Scholarship Program - Arizona
- Tuition Donation Rebate Program - Louisiana
- Opportunity Scholarship Tax Credit Program - Pennsylvania
- Education Tax Credit Program - New Hampshire
- Education Scholarship Program - Alabama
- Lexie's Law for Disabled and Displaced Students Tax Credit Scholarship Program - Arizona
- Tax Credits for Contributions to Scholarship Organizations - Rhode Island
- Low-Income Corporate Income Tax Credit Scholarship Program - Arizona
- Educational Improvement Tax Credit Program - Pennsylvania

Average Tax Credit Scholarship Across All States is \$2,621

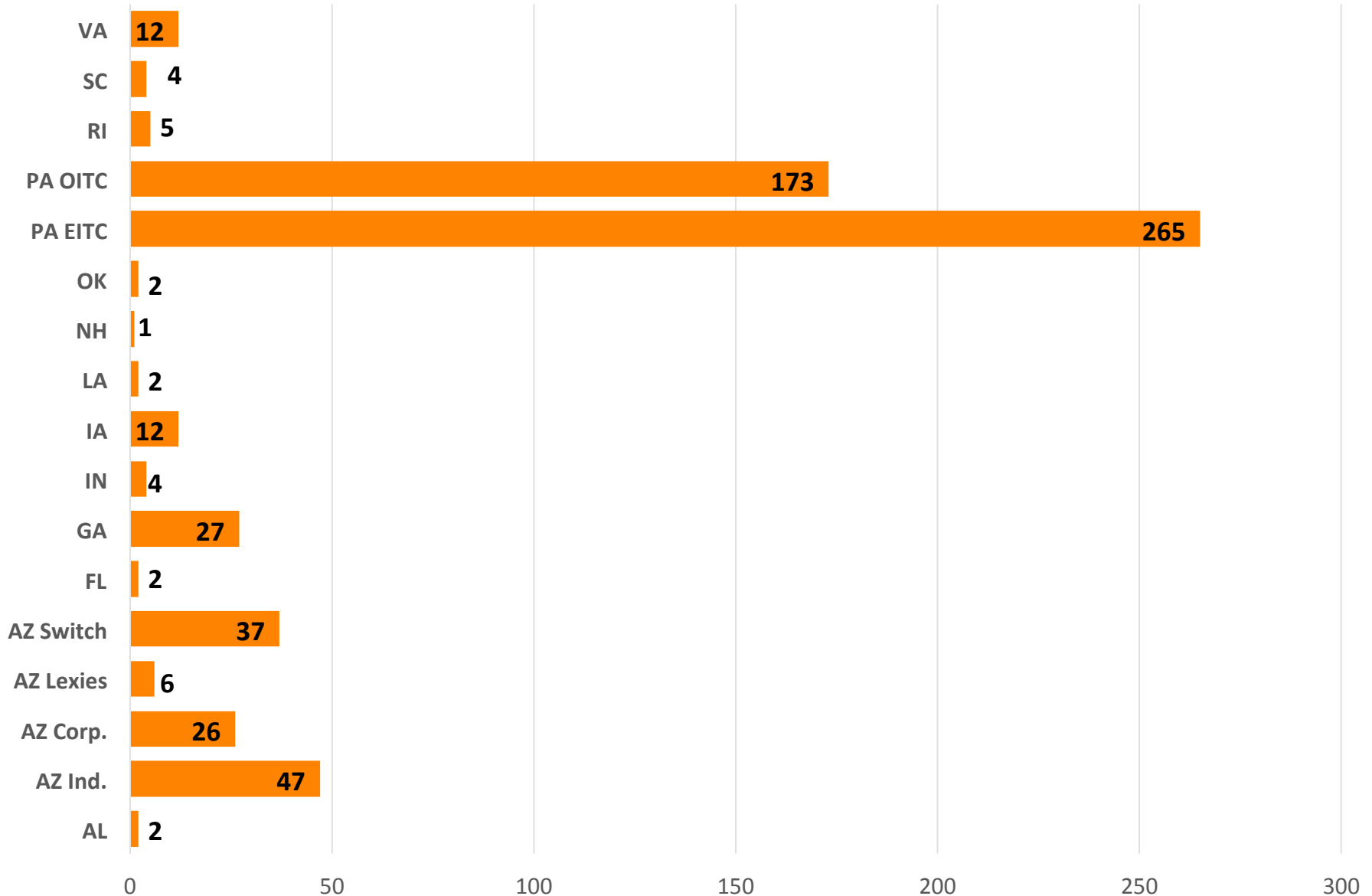


Average Value as a Percentage of Jurisdiction's Per-Student Current Spending

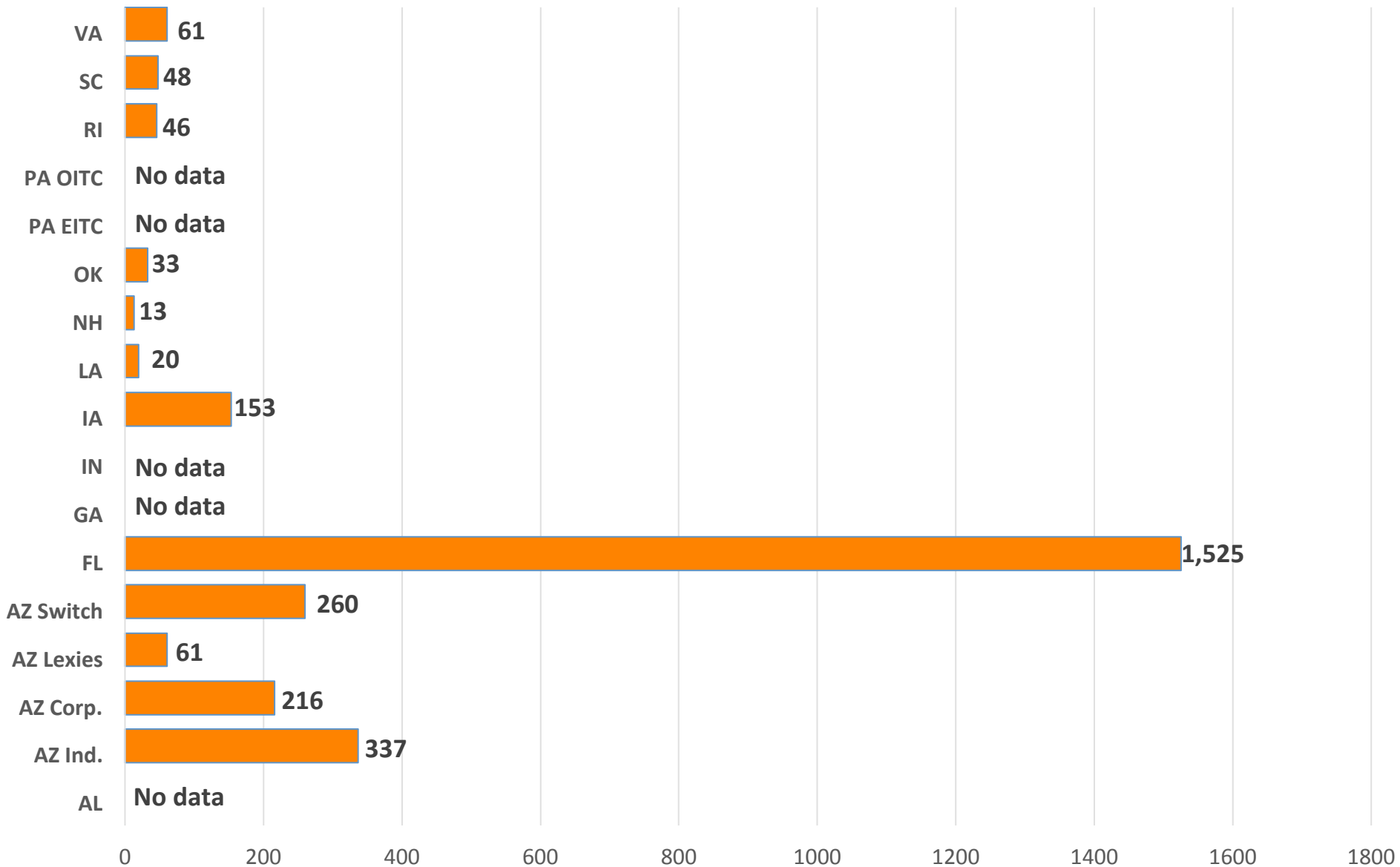


*Calculated using maximum scholarship amount

Number of Scholarship Organizations By State



Number of Participating Schools By State



Regulations on Tax Credit Scholarship Programs

	SGO ADMIN RULES			SCHOOL ADMIN & FINANCIAL				ACADEMIC		
	Background Checks	Reporting	Financial Reporting	H&S	Non-Discrimin	Background checks	Proof of Financial Viability	Standardized tests	Public Reporting	Independent Evaluation
AZ Ind.		X	X	X	X					
AZ Corporate		X	X	X	X					
AZ Lexie's Law		X	X	X	X					
FL Corp.	X	X	X	X	X	X	X	X	X	X
GA		X	X	X	X					
IN	X	X	X	X	X			X	X	
IA		X	X	X	X					
LA Rebate	X	X	X		X	X	X	X	X	
NH		X								
OK	X	X	X	X	X					
PA EITC		X	X	X	X	X				
PA OITC		X		X	X					
RI		X		X	X	X				
VA		X	X	X	X			X	X	