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# POP QUIZ

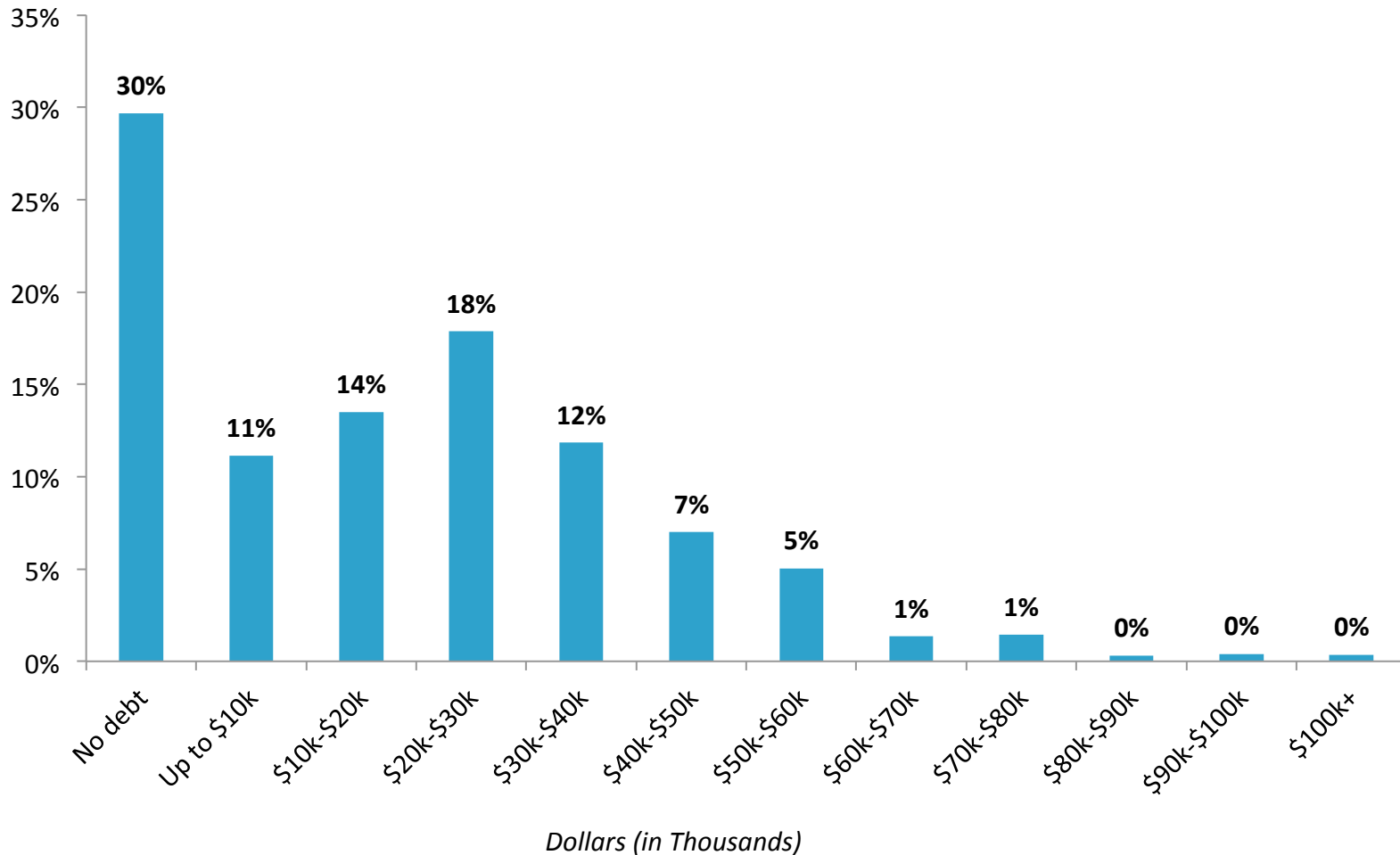
Two questions to get us started!

Please enter the URL below into your phone or computer browser and follow the steps to complete the quiz.

<http://bit.ly/EWADebbie>

(the URL is caps-sensitive)

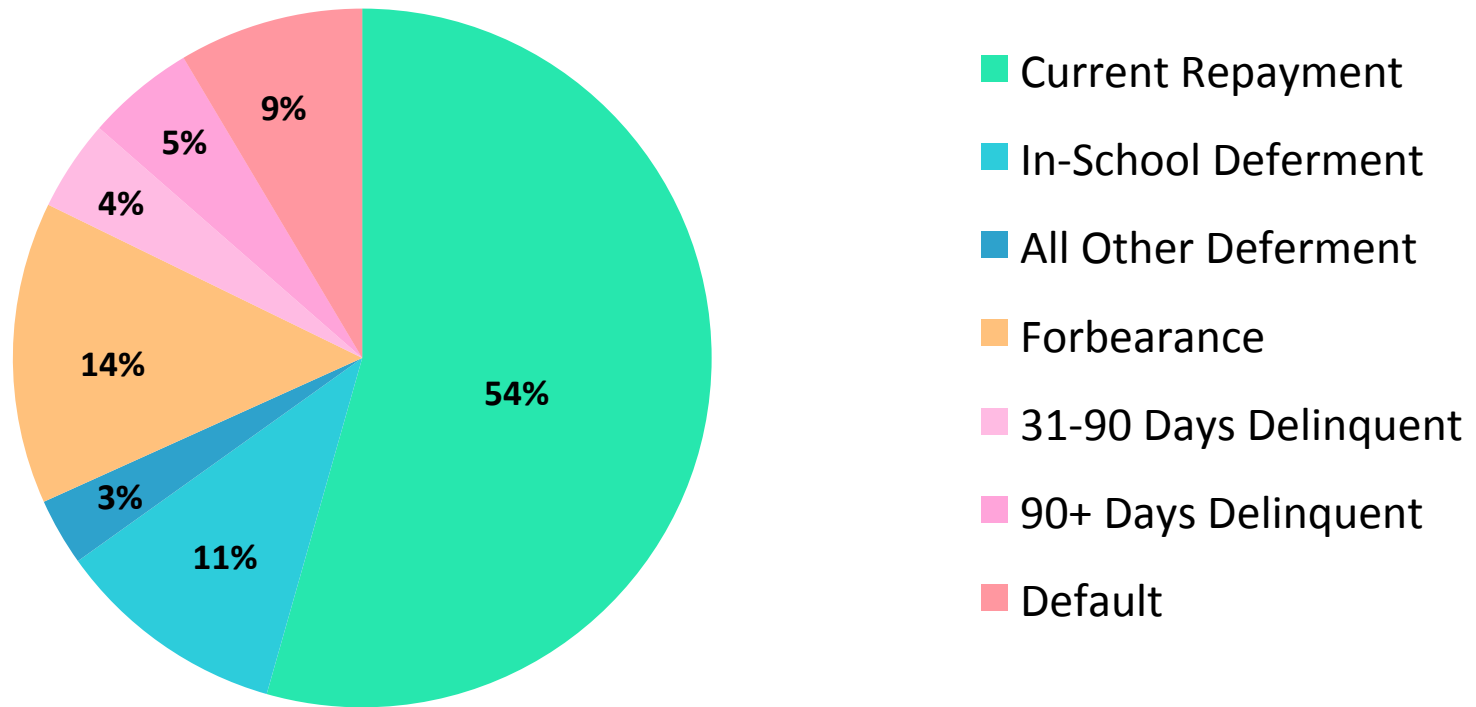
# Cumulative Debt of BA Completers in 2011-12



**Notes:** Calculations by TICAS on data from the U.S. Department of Education, National Postsecondary Student Aid Study for citizens and residents who completed a bachelor's degree in 2011-12, rounded to the nearest one percent.

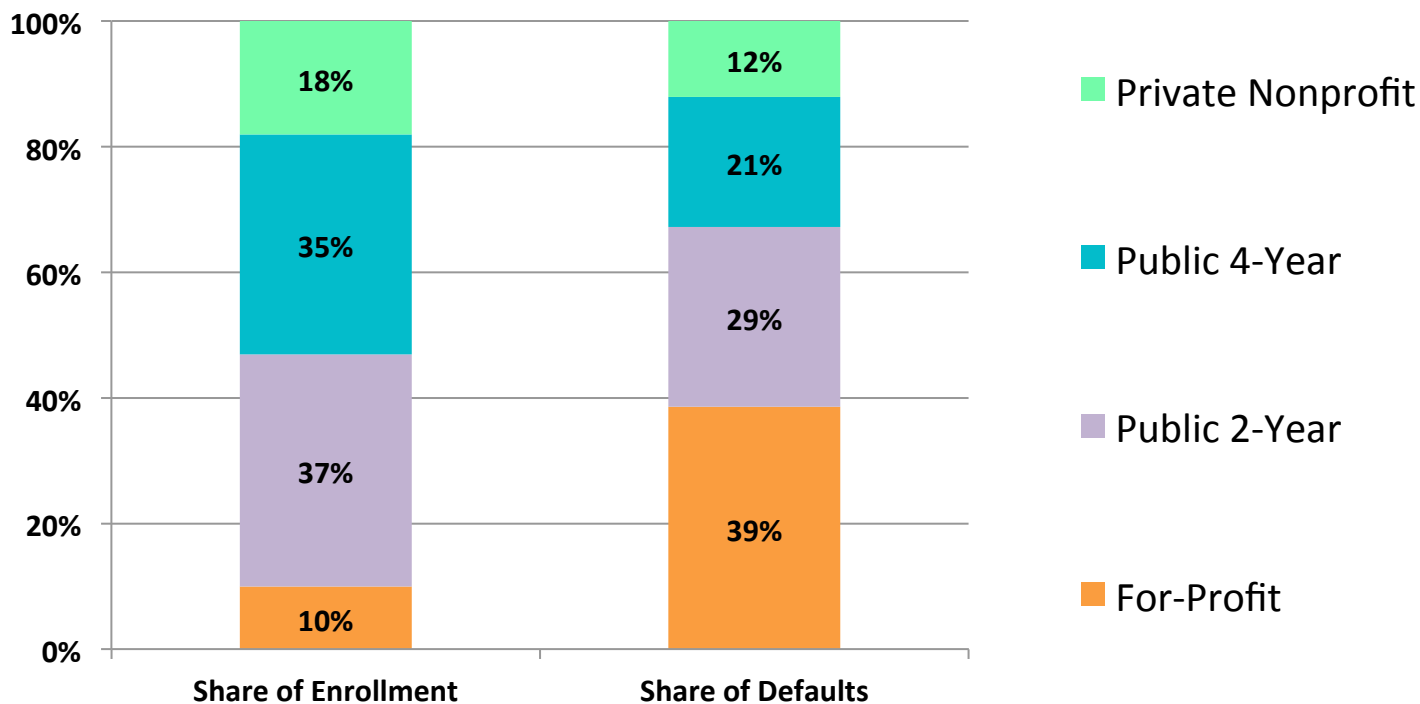
# Status of Direct Loan Dollars that Have Entered Repayment

As of June 30, 2016; Total Dollars: \$736 Billion



**Notes:** TICAS calculations based on U.S. Department of Education data, available at <https://studentaid.ed.gov/sa/about/data-center/student/portfolio>, for the third quarter of 2016 that ended on June 30. Excludes 'Other,' which is less than one percent of the loan dollars that have entered repayment. Does not include Parent PLUS loans.

# Loan Defaults Compared to Enrollment, by College Type



Source: TICAS calculations based on U.S. Department of Education data. IPEDS 12-month unduplicated headcount for all students enrolled in 2013-14 in schools in the 50 states plus DC, and FY 2012 three-year CDRs. Percentage figures may not add up to 100% due to rounding.

# Closed-School and Borrower-Defense Discharges

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## **Corinthian Colleges: closed April 27, 2015**

- Students affected by closure: ~16,000
- Students eligible for fast-track borrower-defense discharges: ~335,000
- Students granted discharges as of June 24, 2016: 11,173

## **ITT Technical Institutes: closed September 6, 2016**

- Students affected by closure: ~35,000

## **What's next?**

- 23 Senators urged the U.S. Department of Education to do more to help harmed students
- Will state AG lawsuits or other investigation findings lead to fast-track borrower defense process?
- New Education Department rules on borrower-defense discharges to be issued by November 1, 2016